

# INVESTMENT PROPOSAL IN RENEWABLE ENERGY

# THE PROPOSAL

- Participate with a majority stake in a Development Company in the Renewable Energy Sector.
  - At the first stage, the investor will acquire 51% of the company's capital and undertake the management in close co-operation with the existing shareholders
  - At a second stage, the investor will have the option to acquire the remaining equity stake of the company

# THE COMPANY

- ◉ Established in 1993
- ◉ Its major objective is to develop technology for the exploitation of renewable energy sources
- ◉ Deals with the design and development of wind parks, solar energy parks and hydroelectric stations
- ◉ Provides the necessary measures of wind capacity under the ISO 17025 & IEC 61400 prerequisites and submits applications for energy licenses from the Greek state authorities
- ◉ Today it is seeking for potential collaborations to form joint ventures and utilize its licenses by expanding operations into the production stage

# OPPORTUNITIES FOR THE INVESTOR

- ◉ Benefit from the Company's signed agreements worth about EUR 40 million. The agreements are to carry out the necessary procedures for obtaining the authorization for R.E.S. (wind or solar) parks in Greece of total 450-500 MW on behalf of internationally recognized energy corporations and energy funds.
- ◉ The utilization of the Company's lifetime expertise as a vehicle to apply for licensing of new RES projects for own operation and / or investment. The Company has already initiated procedures to obtain own licenses for 110-120 MW wind parks.
- ◉ Joint venture in Albania (it holds 60% equity stake) with a local partner. As of today the Company has applied for 2 wind parks in Albania of total 48 MW power.

# WIND PROJECT ANALYSIS

Wind Parks	71 MW	84 MW	238 MW	110 MW
Number of Parks	3	2	5	4
Beneficiary (under contract)	3 <sup>rd</sup> party	3 <sup>rd</sup> party	3 <sup>rd</sup> party	own
Anemograph	Completed	Completed	Installed	Installed
Land	Public	Public	Public	Public
Production License	Exist	Exist	Not submitted	Not submitted
Environmental Study	Exist	Will be submitted in Q3 2009	Will be submitted in 2010	Will be submitted in 2011
Installation License Expected	2H 2010	1H 2011	2012-2015	2014-2015

# SOLAR ENERGY PROJECTS

Solar Energy Parks	100 KW	150 KW	
Number of parks	9	3	
Installation License Expected	2009-2010	2009-2010	