

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 30/12/2016)

30/12/2016

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Global Equity Indices													
All Ordinaries - Australia	^AORD	AUD	5,719.10	Neutral	Neutral	Neutral	Bullish	28/11/16	25	5,532.60	186.50	3.37%	5,475.40
IBEX 35 - Spain	^IBEX	EUR	9,352.10	Neutral	Neutral	Neutral	Bullish	19/12/16	10	9,336.70	15.40	0.16%	8,768.12
BSE 30 - India	BSESN	INR	26,626.46	Neutral	Neutral	Down	Bullish	30/12/16	1	26,626.46	0.00	0.00%	26,183.26
DJ Industrial Average - USA	DJI	USD	19,762.60	Neutral	Neutral	Neutral	Bullish	07/11/16	40	18,259.60	1,503.00	8.23%	19,164.05
Frankfurt Dax - Germany	DAX	EUR	11,481.06	Neutral	Neutral	Neutral	Bullish	06/12/16	19	10,775.32	705.74	6.55%	10,780.30
FTSE 100 Index - UK	FTSE	GBP	7,142.83	Neutral	Neutral	Neutral	Bullish	12/12/16	15	6,890.42	252.41	3.66%	6,811.67
FTSE MIB Index - Italy	FTSEMIB	EUR	19,234.58	Neutral	Neutral	Neutral	Bullish	05/12/16	20	17,050.21	2,184.37	12.81%	17,015.61
Shanghai Composite Index - China	000001.SS	CNY	3,103.64	Down	Neutral	Neutral	Bearish	21/12/16	8	3,137.43	33.79	1.08%	3,219.46
NASDAQ 100 Index - USA	NDX	USD	4,863.62	Neutral	Neutral	Neutral	Bullish	07/12/16	18	4,851.94	11.68	0.24%	4,813.67
Nikkei 225 - Japan	NI225	JPY	19,114.37	Neutral	Neutral	Neutral	Bullish	10/11/16	37	17,344.42	1,769.95	10.20%	18,090.57
Paris CAC 40 - France	CAC40	EUR	4,862.31	Neutral	Neutral	Neutral	Bullish	09/11/16	38	4,543.48	318.83	7.02%	4,585.85
S&P 500 Index - USA	SPX	USD	2,238.83	Neutral	Neutral	Neutral	Bullish	11/11/16	36	2,164.45	74.38	3.44%	2,202.32
Swiss Market - Switzerland	SSMI	USD	8,219.87	Neutral	Neutral	Neutral	Bullish	07/12/16	18	7,930.25	289.62	3.65%	7,900.26
Category: Forex Futures													
Australian Dollar Continuation	A6.C	USD	0.72	Down	Down	Down	Bearish	21/11/16	30	0.74	0.02	2.70%	0.75
British Pound Continuation	B6.C	USD	1.24	Neutral	Neutral	Down	Bearish	19/12/16	10	1.24	0.00	0.00%	1.26
Canadian Dollar Continuation	D6.C	USD	0.74	Down	Neutral	Down	Neutral	22/12/16	7	0.74	N/A	0.00%	0.00
Euro FX Continuation	E6.C	USD	1.06	Neutral	Neutral	Down	Bearish	04/10/16	64	1.12	0.06	5.36%	1.07
Euro/Pound Continuation	RP.C	USD	0.86	Neutral	Neutral	Neutral	Neutral	29/12/16	2	0.86	N/A	0.00%	0.00
Euro/Swiss Continuation	RF.C	USD	1.07	Down	Down	Down	Bearish	15/12/16	12	1.07	0.00	0.28%	1.08
Euro/Yen Continuation	RY.C	USD	123.00	Neutral	Neutral	Neutral	Bullish	27/10/16	47	114.84	8.16	7.11%	119.13
Japanese Yen Continuation	J6.C	USD	0.86	Neutral	Down	Down	Bearish	07/10/16	61	0.97	0.11	11.34%	0.90
New Zealand Dollar Continuation	N6.C	USD	0.69	Down	Down	Neutral	Bearish	11/11/16	36	0.71	0.02	2.82%	0.71
Swiss Franc Continuation	S6.C	USD	0.99	Neutral	Neutral	Down	Bearish	10/11/16	37	1.01	0.02	1.98%	0.99
U.S. Dollar Index	DXY	USD	102.21	Neutral	Neutral	Neutral	Bullish	16/09/16	76	96.05	6.16	6.41%	100.86
Category: Commodity Futures													
Coffee Continuation CME	KT.C	USD	1.37	Down	Down	Neutral	Bearish	28/11/16	25	1.57	0.20	12.52%	1.54
Corn Continuation	ZC.C	USD	352.00	Neutral	Neutral	Neutral	Bullish	27/12/16	4	355.00	-3.00	-0.85%	346.31
Cotton #2 Continuation	CT	USD	71.15	Neutral	Neutral	Neutral	Bullish	13/10/16	57	68.81	2.34	3.40%	69.73
Crude Oil Brent Continuation	SC.C	USD	56.82	Neutral	Neutral	Neutral	Bullish	30/11/16	23	51.84	4.98	9.61%	50.24
Crude Oil WTI Continuation	CL.C	USD	53.72	Neutral	Neutral	Neutral	Bullish	30/11/16	23	49.44	4.28	8.66%	47.85
Gold Continuation	GC.C	USD	1,151.70	Neutral	Down	Down	Bearish	02/12/16	21	1,177.80	26.10	2.22%	1,195.93
High Grade Copper Continuation	HG.C	USD	2.51	Down	Neutral	Neutral	Bearish	28/12/16	3	2.50	-0.01	-0.20%	2.61
NYMEX Cocoa Continuation	CJ.C	USD	2,126.00	Down	Down	Down	Bearish	29/08/16	90	2,925.00	799.00	27.32%	2,385.95
Platinum Continuation	PL.C	USD	905.70	Down	Down	Down	Bearish	16/11/16	33	946.50	40.80	4.31%	937.03

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Silver Continuation	SI.C	USD	15.99	Down	Down	Down	Bearish	11/11/16	36	17.38	1.39	8.00%	16.97
Sugar #11 Continuation	SB	USD	19.51	Neutral	Down	Neutral	Bearish	14/11/16	35	21.63	2.12	9.80%	21.20
Wheat (P) Continuation	W.C	USD	408.00	Neutral	Neutral	Down	Bearish	20/12/16	9	403.25	-4.75	-1.18%	411.05
Category: Bond Futures													
10-Year Gilt Continuation	G.C	GBP	125.83	Neutral	Neutral	Neutral	Bullish	23/12/16	6	124.60	1.23	0.99%	123.42
10-Year T-Note (P) Continuation	TY.C	USD	124.28	Neutral	Down	Down	Bearish	08/08/16	105	132.05	7.77	5.88%	125.49
2-Year Gilt Continuation	QE.C	GBP	105.67	Neutral	Neutral	Neutral	Bullish	26/10/16	48	104.38	1.29	1.24%	104.70
2-Year T-Note (P) Continuation	TU.C	USD	108.34	Neutral	Down	Down	Bearish	09/11/16	38	109.02	0.68	0.62%	108.62
5-Year Gilt Continuation	QD.C	GBP	115.49	Neutral	Neutral	Neutral	Bullish	05/12/16	20	114.84	0.65	0.57%	114.41
5-Year T-Note (P) Continuation	FV.C	USD	117.66	Neutral	Down	Down	Bearish	04/10/16	64	121.13	3.47	2.86%	118.48
Euro Bobl Continuation	HR.C	EUR	133.63	Neutral	Neutral	Neutral	Bullish	09/12/16	16	132.95	0.68	0.51%	132.58
Euro Bund Continuation	GG.C	EUR	164.15	Neutral	Neutral	Neutral	Bullish	21/12/16	8	163.28	0.87	0.53%	162.04
Euro Schatz Continuation	HF.C	EUR	112.29	Neutral	Neutral	Neutral	Bullish	05/12/16	20	112.13	0.17	0.15%	112.08
T-Bond Continuation	ZB.C	USD	150.66	Neutral	Neutral	Down	Bearish	15/08/16	100	171.75	21.09	12.28%	152.62

Market/Index	Symbol	CCY	Previous Posture	Current Posture
Category: Global Equity Indices				
BSE 30 - India	BSESN	INR	Bearish	Bullish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).