

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 30/06/2014)

30/06/2014

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: ETFs USA													
MERRILL LYNCH BIOTECH HOLDERS	BBH	USD	95.38	Up	Up	Up	Bullish	14/05/14	34	88.84	6.54	7.36%	90.31
DIAMONDS TRUST	DIA	USD	167.89	Neutral	Up	Up	Bullish	22/05/14	28	165.18	2.71	1.64%	166.42
GSCI COMMODITY-INDEXED TRUST FUND	GSG	USD	33.92	Neutral	Up	Up	Bullish	26/06/14	3	34.11	-0.19	-0.56%	33.37
DJ U.S. UTILITIES	IDU	USD	111.37	Up	Up	Up	Bullish	16/06/14	11	107.75	3.62	3.36%	106.40
SMALL CAP 600/BARRA GROWTH	IJT	USD	120.79	Up	Up	Up	Bullish	29/05/14	23	115.21	5.58	4.84%	114.91
RUSSELL 2000 VALUE ETF	IWM	USD	118.81	Up	Up	Up	Bullish	29/05/14	23	113.37	5.44	4.80%	112.71
DJ U.S. REAL ESTATE	IYR	USD	71.79	Up	Up	Up	Bullish	15/04/14	55	68.49	3.30	4.82%	71.20
S&P 100 ETF	OEF	USD	86.53	Neutral	Up	Up	Bullish	21/04/14	51	82.98	3.55	4.28%	85.02
MERRILL LYNCH MARKET OIL SERVICE	OIH	USD	57.76	Up	Up	Up	Bullish	21/02/14	92	47.55	10.21	21.47%	53.05
POWERSHARES QQQ TRUST	QQQ	USD	93.91	Up	Up	Up	Bullish	12/05/14	36	88.23	5.68	6.44%	90.23
MERRILL LYNCH RETAIL HOLDERS	RTH	USD	59.29	Neutral	Up	Up	Bullish	27/05/14	25	58.58	0.71	1.21%	58.75
MERRILL LYNCH SEMICONDUCTOR HOLDERS	SMH	USD	49.49	Up	Up	Up	Bullish	22/05/14	28	45.15	4.34	9.61%	46.34
S&P 500 TRUST	SPY	USD	195.72	Up	Up	Up	Bullish	29/04/14	45	187.75	7.97	4.25%	191.47
SPDR FUND - ENERGY SECTOR	XLE	USD	100.10	Up	Up	Up	Bullish	26/02/14	89	87.12	12.98	14.90%	95.50
SPDR FUND - FINANCIAL	XLF	USD	22.74	Up	Up	Up	Bullish	23/05/14	27	22.04	0.70	3.18%	22.23
Category: ETFs US Bonds													
BARCLAYS AGGREGATE BOND FUND	AGG	USD	109.40	Up	Up	Up	Bullish	25/06/14	4	109.18	0.22	0.20%	108.91
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	103.58	Up	Up	Up		26/06/14	3	103.50	N/A	N/A	N/A
BARCLAYS 20+ YEAR TREASURY BOND FUND	TLT	USD	113.52	Up	Up	Up	Bullish	25/06/14	4	112.87	0.65	0.58%	111.95
Category: ETFs European													
MSCI GERMANY	EWG	USD	31.28	Down	Neutral	Neutral		25/06/14	4	31.29	N/A	N/A	N/A
MSCI ITALY	EWI	USD	17.38	Down	Neutral	Neutral	Bullish	11/06/14	14	18.00	-0.62	-3.44%	17.32
MSCI BELGIUM	EWK	USD	17.19	Down	Down	Neutral	Bearish	13/06/14	12	17.47	0.28	1.60%	17.60
MSCI SWITZERLAND	EWL	USD	34.32	Down	Neutral	Neutral		25/06/14	4	34.29	N/A	N/A	N/A
MSCI NETHERLANDS	EWN	USD	25.60	Down	Neutral	Neutral		25/06/14	4	25.51	N/A	N/A	N/A
MSCI AUSTRIA	EWO	USD	19.58	Down	Neutral	Neutral		25/06/14	4	19.42	N/A	N/A	N/A
MSCI SPAIN	EWP	USD	42.82	Neutral	Neutral	Up	Bullish	07/02/14	102	39.35	3.47	8.82%	42.40
MSCI FRANCE	EWQ	USD	29.15	Down	Neutral	Neutral		25/06/14	4	29.26	N/A	N/A	N/A
MSCI UNITED KINGDOM	EWU	USD	20.88	Down	Neutral	Neutral		25/06/14	4	20.72	N/A	N/A	N/A
MSCI EMU	EZU	USD	42.32	Down	Neutral	Neutral		25/06/14	4	42.47	N/A	N/A	N/A
SPDR STOXX EUROPE 50 ETF	FEU	USD	39.37	Down	Neutral	Neutral	Bearish	23/06/14	6	39.82	0.45	1.13%	40.03
SPDR EURO STOXX 50 ETF	FEZ	USD	43.27	Down	Neutral	Neutral	Bearish	24/06/14	5	43.55	0.28	0.64%	44.24
S&P EUROPE 350	IEV	USD	48.57	Down	Neutral	Neutral		24/06/14	5	48.62	N/A	N/A	N/A
G-X FTSE GREECE 20 ETF	GREK	USD	22.50	Down	Neutral	Neutral	Bullish	13/06/14	12	23.40	-0.90	-3.85%	22.11

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
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Category: ETFs Asia Pacific													
MSCI PACIFIC EX-JAPAN	EPP	USD	49.25	Down	Neutral	Neutral	Bearish	24/06/14	5	49.54	0.29	0.59%	49.98
MSCI HONG KONG	EWH	USD	20.88	Down	Neutral	Up		25/06/14	4	20.60	N/A	N/A	N/A
MSCI JAPAN	EWJ	USD	12.04	Up	Up	Neutral	Bullish	22/05/14	28	11.28	0.76	6.74%	11.49
MSCI MALAYSIA	EWM	USD	15.88	Down	Neutral	Neutral	Bearish	25/06/14	4	15.99	0.11	0.69%	16.13
MSCI SINGAPORE	EWS	USD	13.52	Down	Neutral	Neutral	Bearish	20/06/14	7	13.68	0.16	1.17%	13.80
MSCI TAIWAN	EWT	USD	15.80	Up	Up	Up	Bullish	21/02/14	92	13.99	1.81	12.94%	15.08
MSCI SOUTH KOREA	EWY	USD	65.02	Up	Up	Up	Bearish	23/06/14	6	63.92	-1.10	-1.72%	64.99
FTSE-XINHUA CHINA 25	FXI	USD	37.04	Neutral	Neutral	Neutral	Bullish	21/05/14	29	36.04	1.00	2.77%	36.48
GOLDEN DRAGON HALTER USX CHINA	PGJ	USD	30.92	Up	Up	Neutral	Bullish	02/06/14	21	28.99	1.93	6.66%	28.81
Category: ETFs Latin America													
MSCI MEXICO	EWW	USD	67.81	Up	Up	Up	Bullish	03/04/14	63	63.66	4.15	6.52%	66.88
MSCI BRAZIL	EWZ	USD	47.78	Down	Neutral	Neutral	Bullish	09/06/14	16	49.25	-1.47	-2.98%	47.83
S&P LATIN AMERICA 40	ILF	USD	38.25	Down	Neutral	Neutral	Bullish	09/06/14	16	39.18	-0.93	-2.37%	38.32
Category: ETFs Global													
BLDRS EMERGING MARKETS 50 ADR	ADRE	USD	39.12	Up	Up	Up	Bullish	15/04/14	55	37.04	2.08	5.62%	38.45
MSCI EMERGING	EEM	USD	43.23	Neutral	Neutral	Up	Bullish	18/03/14	75	39.41	3.82	9.69%	42.95
MSCI EAFE	EFA	USD	68.37	Down	Neutral	Neutral		25/06/14	4	68.22	N/A	N/A	N/A
MSCI EMERGING MARKETS	VWO	USD	43.13	Neutral	Up	Up	Bullish	18/03/14	75	39.01	4.12	10.56%	42.69
EMERGING MARKETS SOVEREIGN DEBT	PCY	USD	29.16	Up	Up	Up	Bullish	24/02/14	91	27.34	1.82	6.66%	28.95
Category: ETFs Other													
MSCI AUSTRALIA	EWA	USD	26.13	Down	Down	Neutral	Bearish	24/06/14	5	26.36	0.23	0.87%	26.58
MSCI CANADA	EWC	USD	32.21	Up	Up	Up	Bullish	21/02/14	92	28.99	3.22	11.11%	30.84
MSCI SOUTH AFRICA	EZA	USD	68.71	Neutral	Neutral	Up	Bullish	06/06/14	17	68.93	-0.22	-0.32%	68.63
MSCI INDIA INDEX ETN	INP	USD	68.87	Up	Up	Up	Bullish	04/03/14	85	55.91	12.96	23.18%	67.15
Category: ETFs Commodities													
DB OIL FUND	DBO	USD	30.76	Up	Up	Up	Bullish	28/05/14	24	29.49	1.27	4.31%	29.59
SPDR GOLD TRUST	GLD	USD	128.04	Up	Neutral	Neutral		19/06/14	8	126.94	N/A	N/A	N/A
SILVER TRUST	SLV	USD	20.25	Up	Up	Neutral		12/06/14	13	18.76	N/A	N/A	N/A
GUGGENHEIM TIMBER ETF	CUT	USD	25.22	Down	Neutral	Neutral	Bullish	14/05/14	34	25.25	-0.03	-0.12%	25.19
MARKET VECTORS AGRIBUSINESS ETF	MOO	USD	55.01	Neutral	Up	Up	Bullish	18/06/14	9	55.32	-0.31	-0.56%	54.77
DB COMMODITIES TRACKING INDEX FUND	DBC	USD	26.58	Neutral	Up	Up	Bullish	27/06/14	2	26.74	-0.16	-0.60%	26.22

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Category: ETFs Forex													
AUSTRALIAN DOLLAR	FXA	USD	94.42	Up	Up	Up	Bullish	05/06/14	18	93.39	1.03	1.10%	93.19
BRITISH POUND STERLING	FXB	USD	168.38	Up	Up	Up	Bullish	24/06/14	5	167.10	1.28	0.77%	165.50
CANADIAN DOLLAR	FXC	USD	93.20	Up	Up	Neutral	Bullish	11/04/14	57	90.59	2.61	2.88%	91.37
EURO CURRENCY TRUST	FXE	USD	135.12	Up	Neutral	Neutral	Bearish	03/06/14	20	134.46	-0.66	-0.49%	134.80
SWISS FRANC	FXF	USD	110.24	Up	Neutral	Up		27/06/14	2	109.70	N/A	N/A	N/A
JAPANESE YEN	FXY	USD	96.25	Up	Up	Neutral		26/06/14	3	95.87	N/A	N/A	N/A
Category: Global Equity Indices													
AEX General - NETHERLANDS	AEX	EUR	413.15	Neutral	Up	Up	Bullish	30/04/14	44	400.55	12.60	3.15%	407.01
ATX INDEX - AUSTRIA	ATX	EUR	2,500.85	Neutral	Down	Neutral	Bearish	28/02/14	87	2,587.86	87.01	3.36%	2,579.41
BEL 20 - BELGIUM	BFX	EUR	3,127.21	Down	Neutral	Neutral	Bearish	25/06/14	4	3,115.43	-11.78	-0.38%	3,157.22
BSE 30 - INDIA	BSESN	USD	25,413.78	Up	Up	Up	Bullish	03/03/14	86	20,946.65	4,467.13	21.33%	24,581.85
BOVESPA - BRAZIL	BVSP	BRL	53,168.22	Neutral	Neutral	Up	Bullish	06/06/14	17	53,128.66	39.56	0.07%	52,852.60
PARIS CAC 40 - FRANCE	CAC40	EUR	4,422.84	Down	Neutral	Neutral	Bearish	25/06/14	4	4,460.60	37.76	0.85%	4,532.57
FRANKFURT DAX 30 - GERMANY	DAX	EUR	9,833.07	Down	Neutral	Up	Bullish	22/04/14	50	9,600.09	232.98	2.43%	9,814.67
FTSE 100 INDEX - UK	FTSE	GBP	6,743.94	Down	Neutral	Neutral	Bearish	13/06/14	12	6,777.85	33.91	0.50%	6,840.39
DJ INDUSTRIAL AVERAGE - USA	DJI	USD	16,826.60	Neutral	Up	Up	Bullish	21/05/14	29	16,533.06	293.54	1.78%	16,664.46
JAKARTA COMPOSITE INDEX - INDONESIA	JKSE	USD	4,878.58	Neutral	Neutral	Neutral	Bearish	16/06/14	11	4,885.46	6.88	0.14%	4,941.10
SEOUL COMPOSITE INDEX - KOREA	KS11	USD	2,002.21	Neutral	Up	Up	Bearish	25/06/14	4	1,981.77	-20.44	-1.03%	2,006.17
MEXICO IPC INDEX - MEXICO	MXX	MXN	42,737.17	Up	Up	Up	Bullish	10/04/14	58	40,447.96	2,289.21	5.66%	42,113.14
NASDAQ 100 INDEX - USA	NDX	USD	3,849.48	Up	Up	Up	Bullish	12/05/14	36	3,612.73	236.75	6.55%	3,692.67
NIKKEI 225 - JAPAN	NI225	JPY	15,162.10	Neutral	Up	Neutral	Bullish	26/05/14	26	14,602.52	559.58	3.83%	14,625.91
NZSX 50 INDEX - NEW ZEALAND	NZ50	NZD	5,141.48	Down	Down	Neutral	Bearish	20/06/14	7	5,145.03	3.55	0.07%	5,177.02
S&P 500 INDEX - USA	SPX	USD	1,960.23	Up	Up	Up	Bullish	21/04/14	51	1,871.89	88.34	4.72%	1,911.93
SWISS MARKET INDEX - SWITZERLAND	SSMI	USD	8,554.52	Down	Neutral	Neutral	Bearish	25/06/14	4	8,581.96	27.44	0.32%	8,677.65
TSX COMPOSITE INDEX - CANADA	TSX	USD	15,146.01	Up	Up	Up	Bullish	06/01/14	126	13,495.54	1,650.47	12.23%	14,733.62
DJ TRANSPORTS - USA	DT	USD	8,202.30	Up	Up	Up	Bullish	16/04/14	54	7,591.54	610.76	8.05%	7,990.14
DJ UTILITIES - USA	DU	USD	575.98	Up	Up	Up	Bullish	16/06/14	11	552.37	23.61	4.27%	541.27
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	21,283.03	Down	Neutral	Neutral	Bullish	04/06/14	19	21,622.77	-339.74	-1.57%	21,216.83

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				Short Term	Medium Term	Long Term							
Category: FOREX Futures													
Australian Dollar Continuation	A6.C	USD	0.94	Up	Up	Up	Bullish	05/06/14	18	0.93	0.00	0.47%	0.93
British Pound Continuation	B6.C	USD	1.71	Up	Up	Up	Bullish	17/06/14	10	1.69	0.02	0.90%	1.68
Canadian Dollar Continuation	D6.C	USD	0.94	Up	Up	Neutral	Bullish	04/04/14	62	0.91	0.03	2.85%	0.92
Turkish Lira Continuation	E4.C	USD	2.15	Neutral	Up	Up	Bullish	11/06/14	14	2.16	-0.01	-0.29%	2.12
Euro/Turkish Lira Continuation	E5.C	USD	2.95	Up	Neutral	Up	Bullish	13/06/14	12	2.93	0.02	0.71%	2.89
Euro FX Continuation	E6.C	USD	1.37	Up	Neutral	Up	Bearish	19/05/14	31	1.37	0.00	0.09%	1.37
Japanese Yen Continuation	J6.C	USD	0.99	Up	Up	Neutral		12/06/14	13	0.98	N/A	N/A	N/A
Korean Won Continuation	KZ.C	USD	0.10	Up	Up	Up	Bearish	17/06/14	10	0.10	0.00	-1.34%	0.10
Brazilian Real Continuation	L6.C	USD	0.44	Up	Neutral	Up		30/05/14	22	0.44	N/A	N/A	N/A
Mexican Peso Continuation	M6.C	USD	0.08	Neutral	Down	Neutral	Bearish	04/06/14	19	0.08	0.00	0.78%	0.08
New Zealand Dollar Continuation	N6.C	USD	0.87	Up	Neutral	Up	Bullish	16/06/14	11	0.86	0.01	1.08%	0.85
Chinese Renminbi Continuation	QT.C	USD	0.16	Neutral	Up	Neutral	Bullish	19/06/14	8	0.16	0.00	-0.31%	0.16
Renminbi/Euro Continuation	QV.C	USD	0.12	Neutral	Down	Down	Bearish	20/03/14	73	0.12	0.00	-1.88%	0.12
Russian Ruble Continuation	R6.C	USD	0.03	Neutral	Neutral	Down	Neutral	18/06/14	9	0.03	N/A	N/A	N/A
Euro/Swiss Continuation	RF.C	USD	1.21	Down	Down	Down	Bearish	05/06/14	18	1.22	0.00	0.34%	1.22
Euro/Pound Continuation	RP.C	USD	0.80	Down	Down	Down	Bearish	08/04/14	60	0.82	0.02	2.91%	0.81
Euro/Yen Continuation	RY.C	USD	138.64	Neutral	Down	Neutral	Bearish	27/05/14	25	139.01	0.37	0.27%	139.19
Swiss Franc Continuation	S6.C	USD	1.13	Up	Neutral	Up	Bearish	09/05/14	37	1.13	0.00	0.12%	1.12
Swedish Krona Continuation	SK.C	USD	0.15	Neutral	Neutral	Down	Bearish	23/05/14	27	0.15	0.00	0.00%	0.15
South African Rand Continuation	T6.C	USD	0.09	Neutral	Down	Down	Bearish	30/05/14	22	0.09	0.00	-3.11%	0.10
U.S. Dollar Index	DX	USD	79.81	Down	Neutral	Neutral		26/06/14	3	80.22	N/A	N/A	N/A
Category: Equity Index Futures													
DJIA Continuation	DJ.C	USD	16,740.00	Neutral	Up	Up	Bullish	21/04/14	51	16,371.00	369.00	2.25%	16,635.11
DJIA mini-sized Continuation	YM.C	USD	16,740.00	Neutral	Up	Up	Bullish	16/04/14	54	16,331.00	409.00	2.50%	16,631.35
S&P 500 Continuation E-Mini	ES.C	USD	1,952.50	Up	Up	Up	Bullish	28/04/14	46	1,866.00	86.50	4.64%	1,908.36
Nasdaq 100 Continuation E-Mini	NQ.C	USD	3,840.50	Up	Up	Up	Bullish	12/05/14	36	3,607.75	232.75	6.45%	3,689.59
Nikkei 225 Continuation	NY.C	USD	15,160.00	Neutral	Up	Neutral	Bullish	23/05/14	27	14,565.00	595.00	4.09%	14,641.43
S&P 500 Index Continuation	SP.C	USD	1,952.40	Up	Up	Up	Bullish	29/04/14	45	1,871.80	80.60	4.31%	1,909.02
DAX Index Continuation	DY.C	EUR	9,859.50	Down	Neutral	Up	Bullish	22/04/14	50	9,618.00	241.50	2.51%	9,816.77
STOXX 50 Continuation	FS.C	EUR	3,007.00	Down	Neutral	Up		26/06/14	3	3,002.00	N/A	N/A	N/A
Euro Stoxx 50 Continuation	FX.C	EUR	3,232.00	Down	Neutral	Up	Bullish	22/04/14	50	3,142.00	90.00	2.86%	3,215.83
Swiss Market Index Continuation	SZ.C	USD	8,548.00	Down	Neutral	Neutral		26/06/14	3	8,533.00	N/A	N/A	N/A
FTSE 100 Continuation	X.C	GBP	6,711.00	Down	Neutral	Neutral	Bearish	16/06/14	11	6,757.00	46.00	0.68%	6,826.91
RUSSELL 2000 Continuation E-Mini	RJ	USD	1,190.30	Up	Up	Up	Bullish	29/05/14	23	1,140.07	50.23	4.41%	1,133.73

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Category: Commodity Futures													
Soybean Oil (P) Continuation	BO.C	USD	39.15	Neutral	Down	Down	Bullish	26/06/14	3	40.63	-1.48	-3.64%	39.44
Oats (P) Continuation	O.C	USD	324.00	Down	Down	Down	Bearish	20/03/14	73	410.00	86.00	20.98%	349.94
Rough Rice (P) Continuation	RR.C	USD	13.57	Down	Down	Down	Bearish	16/05/14	32	15.40	1.83	11.88%	14.93
Soybeans (P) Continuation	S.C	USD	1,157.25	Down	Down	Neutral	Bearish	19/06/14	8	1,420.75	263.50	18.55%	1,475.08
Soybean Meal (P) Continuation	SM.C	USD	367.40	Down	Down	Neutral	Bearish	23/06/14	6	455.80	88.40	19.39%	487.99
Wheat (P) Continuation	W.C	USD	577.50	Down	Down	Neutral	Bearish	19/06/14	8	593.50	16.00	2.70%	643.15
Corn Continuation	ZC.C	USD	425.25	Down	Down	Neutral	Bearish	14/05/14	34	495.50	70.25	14.18%	469.63
Crude Palm Oil Continuation	CU.C	USD	755.50	Down	Down	Down	Bearish	16/05/14	32	798.25	42.75	5.36%	777.50
Feeder Cattle (P) Continuation	FC.C	USD	212.78	Up	Up	Up	Bullish	11/02/14	100	168.78	44.00	26.07%	197.92
Lumber (P) Continuation	LB.C	USD	335.80	Up	Neutral	Neutral		23/06/14	6	332.00	N/A	N/A	N/A
Live Cattle (P) Continuation	LC.C	USD	150.08	Up	Up	Up	Bullish	06/05/14	40	138.30	11.78	8.52%	140.22
Lean Hogs (P) Continuation	LH.C	USD	132.83	Up	Up	Up	Bullish	16/06/14	11	124.25	8.57	6.90%	121.71
Gold Continuation	GC.C	USD	1,322.00	Up	Neutral	Neutral		19/06/14	8	1,314.10	N/A	N/A	N/A
High Grade Copper Continuation	HG.C	USD	3.20	Up	Up	Neutral		23/06/14	6	3.15	N/A	N/A	N/A
Silver Continuation	SI.C	USD	21.06	Up	Up	Neutral		12/06/14	13	19.53	N/A	N/A	N/A
No. 7 Cocoa Continuation	CA.C	GBP	1,948.00	Up	Up	Up	Bullish	06/06/14	17	1,941.00	7.00	0.36%	1,885.36
Robusta Coffee 10-T Continuation	RM.C	USD	2,016.00	Up	Neutral	Neutral	Bullish	27/06/14	2	2,034.00	-18.00	-0.88%	1,954.89
No. 5 White Sugar Continuation	SW.C	USD	477.90	Neutral	Neutral	Up	Bullish	27/06/14	2	486.00	-8.10	-1.67%	469.09
Coffee Continuation CME	KT.C	USD	1.75	Down	Down	Neutral	Bearish	16/05/14	32	1.85	0.10	5.41%	1.81
Orange Juice Continuation	OJ.C	USD	137.30	Up	Up	Neutral	Bullish	16/08/12	488	120.35	16.95	14.08%	116.20
Heating Oil Continuation	HO.C	USD	2.98	Neutral	Up	Neutral	Bullish	25/06/14	4	3.04	-0.06	-2.00%	2.93
Cocoa Continuation NYMEX	CJ.C	USD	3,127.00	Up	Up	Up	Bullish	10/06/14	15	3,085.00	42.00	1.36%	3,005.19
Crude Oil WTI Continuation	CL.C	USD	105.37	Neutral	Up	Up	Bullish	29/05/14	23	103.58	1.79	1.73%	103.23
Steel Continuation	HV.C	USD	652.00	Up	Neutral	Up	Bearish	24/06/14	5	635.00	-17.00	-2.68%	651.77
Sugar #11 Continuation NYMEX	KA.C	USD	0.18	Up	Up	Up	Bearish	27/06/14	2	0.17	-0.01	-6.88%	0.18
Cotton #2 Continuation NYMEX	KG.C	USD	0.74	Down	Down	Neutral	Bearish	24/06/14	5	0.77	0.03	4.53%	0.88
Gulf Sour Crude Oil Continuation	MT.C	USD	104.00	Neutral	Up	Up	Bullish	28/05/14	24	101.12	2.88	2.85%	101.46
Natural Gas Continuation	NG.C	USD	4.46	Down	Down	Neutral		23/06/14	6	4.45	N/A	N/A	N/A
Palladium Continuation	PA.C	USD	843.15	Up	Up	Up	Bullish	19/06/14	8	838.60	4.55	0.54%	824.14
Platinum Continuation	PL.C	USD	1,482.90	Up	Up	Up	Bullish	19/06/14	8	1,474.50	8.40	0.57%	1,452.79
Coal Futures Continuation	QL.C	USD	61.75	Down	Down	Neutral	Bearish	12/06/14	13	59.43	-2.32	-3.90%	63.72
Crude Oil Brent Continuation	SC.C	USD	112.30	Up	Up	Up	Bullish	23/05/14	27	110.54	1.76	1.59%	106.61

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Bond Futures													
5-Year T-Note (P) Continuation	FV.C	USD	119.46	Neutral	Down	Down	Bearish	12/06/14	13	119.12	-0.34	-0.29%	119.86
2-Year T-Note (P) Continuation	TU.C	USD	109.80	Neutral	Down	Down	Bearish	12/06/14	13	109.77	-0.03	-0.03%	109.96
10-Year T-Note (P) Continuation	TY.C	USD	125.17	Up	Up	Neutral	Bearish	12/06/14	13	124.55	-0.63	-0.50%	125.38
30-Year T-Bond (P) Continuation	ZB.C	USD	137.19	Up	Up	Up		26/06/14	3	137.16	N/A	N/A	N/A
Euro Bund Continuation	GG.C	EUR	147.01	Up	Up	Up	Bullish	23/06/14	6	146.14	0.87	0.60%	145.74
Euro Schatz Continuation	HF.C	EUR	110.66	Up	Up	Up	Bullish	29/04/14	45	110.45	0.21	0.19%	110.61
Euro Bobl Continuation	HR.C	EUR	128.13	Up	Up	Up	Bullish	25/04/14	47	125.61	2.52	2.01%	126.91
10-Year Gilt Continuation	G.C	GBP	109.92	Up	Down	Neutral	Bearish	02/06/14	21	110.31	0.39	0.35%	110.55
10-Year JGB Continuation	J.C	JPY	145.63	Up	Up	Up	Bullish	02/05/14	42	145.10	0.53	0.37%	145.26
5-Year Gilt Continuation	QD.C	GBP	108.41	Down	Down	Down	Bearish	12/06/14	13	109.45	1.04	0.95%	109.69
2-Year Gilt Continuation	QE.C	GBP	103.42	Down	Down	Down	Bearish	24/06/14	5	103.40	-0.02	-0.02%	103.64

Market/Index	Symbol	CCY	Previous Posture (27/06/2014)	Current Posture (30/06/2014)
Category:				
SWISS FRANC	FXF	USD	Bearish	
Robusta Coffee 10-T Continuation	RM.C	USD	Bearish	Bullish
No. 5 White Sugar Continuation	SW.C	USD		Bullish
Sugar #11 Continuation NYMEX	KA.C	USD	Bullish	Bearish
DB COMMODITIES TRACKING INDEX FUND	DBC	USD	Neutral	Bullish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).