

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 30/06/2017)

30/06/2017

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Global Equity Indices													
All Ordinaries - Australia	^AORD	AUD	5,764.00	Down	Down	Neutral	Bullish	29/06/17	2	5,855.90	-91.90	-1.57%	5,758.36
IBEX 35 - Spain	^IBEX	EUR	10,444.50	Down	Down	Neutral	Bearish	14/06/17	13	10,775.80	331.30	3.07%	10,885.55
Bovespa - Brazil	BVSP	BRL	62,899.97	Neutral	Neutral	Neutral	Bearish	19/05/17	31	62,639.31	-260.66	-0.42%	64,222.20
BSE 30 - India	BSESN	INR	30,921.61	Down	Neutral	Neutral	Bullish	30/12/16	131	26,626.46	4,295.15	16.13%	30,743.39
DJ Industrial Average - USA	DJI	USD	21,349.63	Neutral	Neutral	Neutral	Bullish	22/05/17	30	20,894.83	454.80	2.18%	21,033.87
Frankfurt Dax - Germany	DAX	EUR	12,325.12	Down	Neutral	Neutral	Bearish	28/06/17	3	12,647.27	322.15	2.55%	12,757.12
FTSE 100 Index - UK	FTSE	GBP	7,312.72	Down	Neutral	Neutral	Bearish	23/06/17	6	7,424.13	111.41	1.50%	7,507.93
FTSE MIB Index - Italy	FTSEMIB	EUR	20,584.23	Down	Down	Neutral	Bearish	15/06/17	12	20,847.51	263.28	1.26%	21,211.85
Shanghai Composite Index - China	000001.SS	CNY	3,192.43	Neutral	Neutral	Neutral	Bullish	07/06/17	18	3,140.32	52.11	1.66%	3,105.08
NASDAQ 100 Index - USA	NDX	USD	5,646.92	Down	Neutral	Neutral	Bearish	27/06/17	4	5,671.60	24.68	0.44%	5,791.63
Nikkei 225 - Japan	NI225	JPY	20,033.43	Neutral	Neutral	Neutral	Bullish	17/05/17	33	19,814.88	218.55	1.10%	19,803.03
Paris CAC 40 - France	CAC40	EUR	5,120.68	Down	Down	Neutral	Bearish	08/06/17	17	5,264.24	143.56	2.73%	5,324.63
S&P 500 Index - USA	SPX	USD	2,423.41	Neutral	Neutral	Neutral	Bullish	22/05/17	30	2,394.02	29.39	1.23%	2,406.76
Swiss Market - Switzerland	SSMI	USD	8,906.89	Neutral	Neutral	Neutral	Bearish	30/06/17	1	8,906.89	0.00	0.00%	9,048.27
Category: Forex Futures													
Australian Dollar Continuation	A6.C	USD	0.77	Neutral	Neutral	Neutral	Bullish	06/06/17	19	0.75	0.02	2.27%	0.75
British Pound Continuation	B6.C	USD	1.30	Neutral	Neutral	Neutral	Neutral	28/06/17	3	1.30	N/A	0.00%	0.00
Canadian Dollar Continuation	D6.C	USD	0.77	Neutral	Neutral	Neutral	Bullish	05/06/17	20	0.74	0.03	4.04%	0.74
Euro FX Continuation	E6.C	USD	1.15	Neutral	Neutral	Neutral	Bullish	18/04/17	54	1.08	0.07	6.51%	1.11
Euro/Pound Continuation	RP.C	USD	0.88	Neutral	Neutral	Neutral	Bullish	23/05/17	29	0.86	0.02	2.21%	0.86
Euro/Swiss Continuation	RF.C	USD	1.09	Neutral	Neutral	Neutral	Bullish	29/06/17	2	1.09	0.00	-0.18%	1.09
Euro/Yen Continuation	RY.C	USD	128.70	Neutral	Neutral	Neutral	Bullish	19/06/17	10	124.46	4.24	3.41%	123.83
Japanese Yen Continuation	J6.C	USD	0.89	Down	Neutral	Down	Bearish	28/06/17	3	0.89	0.00	0.22%	0.91
New Zealand Dollar Continuation	N6.C	USD	0.73	Neutral	Neutral	Neutral	Bullish	01/06/17	22	0.71	0.02	3.40%	0.70
Swiss Franc Continuation	S6.C	USD	1.05	Neutral	Neutral	Neutral	Bullish	15/05/17	35	1.01	0.04	3.96%	1.02
U.S. Dollar Index	DXY	USD	95.62	Down	Down	Down	Bearish	15/03/17	78	100.52	4.90	4.87%	97.52
Category: Commodity Futures													
Coffee Continuation CME	KT.C	USD	1.26	Neutral	Down	Down	Bearish	19/04/17	53	1.38	0.12	8.91%	1.30
Corn Continuation	ZC.C	USD	381.00	Neutral	Neutral	Neutral	Bullish	30/06/17	1	381.00	0.00	0.00%	368.38
Crude Oil Brent Continuation	SC.C	USD	48.77	Neutral	Down	Down	Bearish	31/05/17	23	50.76	1.99	3.92%	51.29
Crude Oil WTI Continuation	CL.C	USD	46.04	Neutral	Down	Down	Bearish	02/06/17	21	47.66	1.62	3.40%	48.29
Gold Continuation	GC.C	USD	1,242.30	Down	Neutral	Neutral	Bearish	29/06/17	2	1,245.80	3.50	0.28%	1,268.54
High Grade Copper Continuation	HG.C	USD	2.71	Neutral	Neutral	Neutral	Bullish	01/06/17	22	2.59	0.12	4.67%	2.56
NYMEX Cocoa Continuation	CJ.C	USD	1,940.00	Neutral	Neutral	Down	Bearish	23/06/17	6	1,879.00	-61.00	-3.25%	2,024.26
Platinum Continuation	PL.C	USD	926.40	Neutral	Neutral	Down	Bearish	15/06/17	12	921.30	-5.10	-0.55%	944.72

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Silver Continuation	SI.C	USD	16.63	Down	Neutral	Down	Bearish	16/06/17	11	16.66	0.03	0.20%	17.17
Wheat (P) Continuation	W.C	USD	526.00	Neutral	Neutral	Neutral	Bullish	26/05/17	26	438.25	87.75	20.02%	433.00
Category: Bond Futures													
10-Year Gilt Continuation	G.C	GBP	125.57	Down	Down	Neutral	Bearish	27/06/17	4	127.48	1.91	1.50%	128.48
10-Year T-Note (P) Continuation	TY.C	USD	125.53	Down	Neutral	Down	Neutral	29/06/17	2	125.81	N/A	0.00%	0.00
2-Year Gilt Continuation	QE.C	GBP	103.65	Down	Down	Neutral	Bearish	05/06/17	20	104.81	1.16	1.11%	105.03
2-Year T-Note (P) Continuation	TU.C	USD	108.05	Down	Down	Down	Bearish	31/05/17	23	108.24	0.19	0.18%	108.25
5-Year Gilt Continuation	QD.C	GBP	113.69	Down	Down	Neutral	Bearish	25/05/17	27	115.73	2.04	1.76%	115.78
5-Year T-Note (P) Continuation	FV.C	USD	117.84	Down	Neutral	Down	Bearish	01/06/17	22	118.24	0.40	0.34%	118.51
Euro Bobl Continuation	HR.C	EUR	131.70	Down	Neutral	Down	Neutral	29/06/17	2	131.75	N/A	0.00%	0.00
Euro Bund Continuation	GG.C	EUR	161.87	Down	Neutral	Down	Neutral	30/06/17	1	161.87	N/A	0.00%	0.00
Euro Schatz Continuation	HF.C	EUR	111.85	Down	Down	Down	Neutral	15/06/17	12	112.06	N/A	0.00%	0.00
T-Bond Continuation	ZB.C	USD	153.69	Neutral	Neutral	Down	Bullish	23/05/17	29	153.28	0.41	0.27%	153.47

Market/Index	Symbol	CCY	Previous Posture	Current Posture
Category: Global Equity Indices				
Swiss Market - Switzerland	SSMI	USD	Bullish	Bearish
Category: Commodity Futures				
Corn Continuation	ZC.C	USD	Bearish	Bullish
Category: Bond Futures				
Euro Bund Continuation	GG.C	EUR	Bullish	Neutral

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).