

Valuation & Research Specialists

Global Markets Monitor

(closing prices of 30/10/2015)

30/10/2015

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Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: ETFs USA													
MERRILL LYNCH BIOTECH HOLDRS	BBH	USD	123.79	Up	Neutral	Neutral		27/10/15	4	125.47	N/A	N/A	N/A
DIAMONDS TRUST	DIA	USD	176.49	Up	Up	Neutral	Bullish	14/10/15	13	169.07	7.42	4.39%	166.02
GSCI COMMODITY-INDEXED TRUST FUND	GSG	USD	17.07	Neutral	Down	Down	Bearish	28/10/15	3	16.99	-0.08	-0.47%	17.33
DJ U.S. UTILITIES	IDU	USD	109.74	Neutral	Up	Neutral	Bullish	06/10/15	19	108.74	1.00	0.92%	107.40
SMALL CAP 600/BARRA GROWTH	IJT	USD	127.06	Up	Up	Neutral	Bullish	15/10/15	12	126.26	0.80	0.63%	123.69
RUSSELL 2000 VALUE ETF	IWM	USD	115.34	Up	Neutral	Neutral	Bullish	15/10/15	12	115.57	-0.23	-0.20%	112.77
DJ U.S. REAL ESTATE	IYR	USD	75.36	Neutral	Up	Neutral	Bullish	05/10/15	20	73.19	2.17	2.96%	72.37
S&P 100 ETF	OEF	USD	92.83	Up	Up	Neutral	Bullish	06/10/15	19	87.68	5.15	5.87%	87.13
MERRILL LYNCH MARKET OIL SERVICE	OIH	USD	30.57	Up	Up	Neutral	Bullish	14/10/15	13	31.17	-0.60	-1.92%	29.21
POWERSHARES QQQ TRUST	QQQ	USD	113.33	Up	Up	Neutral	Bullish	14/10/15	13	105.93	7.40	6.99%	104.91
MERRILL LYNCH RETAIL HOLDRS	RTH	USD	77.00	Up	Up	Neutral	Bullish	16/10/15	11	76.07	0.93	1.22%	75.01
MERRILL LYNCH SEMICONDUCTOR HOLDRS	SMH	USD	54.21	Neutral	Up	Neutral	Bullish	02/10/15	21	50.33	3.88	7.71%	50.77
S&P 500 TRUST	SPY	USD	207.93	Up	Up	Neutral		31/07/14	327	208.83	N/A	N/A	N/A
SPDR FUND - ENERGY SECTOR	XLE	USD	68.03	Up	Up	Neutral	Bullish	14/10/15	13	67.92	0.11	0.16%	64.14
SPDR FUND - FINANCIAL	XLF	USD	24.08	Up	Up	Neutral	Bullish	15/10/15	12	23.41	0.67	2.86%	22.97
Category: ETFs US Bonds													
BARCLAYS AGGREGATE BOND FUND	AGG	USD	109.45	Neutral	Neutral	Neutral	Bearish	29/10/15	2	109.16	-0.29	-0.27%	109.65
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	107.02	Down	Neutral	Neutral	Bearish	29/10/15	2	106.81	-0.21	-0.20%	107.77
BARCLAYS 20+ YEAR TREASURY BOND FUND	TLT	USD	122.78	Neutral	Neutral	Neutral	Bearish	29/10/15	2	121.86	-0.92	-0.75%	123.47
Category: ETFs European													
MSCI GERMANY	EWG	USD	27.11	Up	Neutral	Neutral	Bullish	16/10/15	11	26.24	0.87	3.32%	25.46
MSCI ITALY	EWI	USD	14.81	Neutral	Up	Neutral	Bullish	14/10/15	13	15.10	-0.29	-1.92%	14.59
MSCI BELGIUM	EWK	USD	17.51	Up	Up	Neutral	Bullish	06/10/15	19	17.06	0.45	2.64%	16.89
MSCI SWITZERLAND	EWL	USD	31.77	Neutral	Neutral	Neutral	Bullish	14/10/15	13	31.77	0.00	0.00%	31.08
MSCI NETHERLANDS	EWN	USD	25.00	Up	Up	Neutral	Bullish	14/10/15	13	24.37	0.63	2.59%	23.89
MSCI AUSTRIA	EWO	USD	15.98	Neutral	Up	Neutral	Bullish	16/10/15	11	16.19	-0.21	-1.30%	15.34
MSCI SPAIN	EWP	USD	31.45	Neutral	Neutral	Neutral	Bullish	14/10/15	13	32.16	-0.71	-2.21%	30.68
MSCI FRANCE	EWQ	USD	25.79	Neutral	Up	Neutral	Bullish	16/10/15	11	25.79	0.00	0.00%	24.70
MSCI UNITED KINGDOM	EWU	USD	17.47	Neutral	Up	Neutral	Bullish	13/10/15	14	17.20	0.27	1.57%	16.86
MSCI EMU	EZU	USD	36.85	Up	Up	Neutral	Bullish	16/10/15	11	36.70	0.15	0.41%	35.28
SPDR STOXX EUROPE 50 ETF	FEU	USD	33.55	Neutral	Up	Neutral	Bullish	14/10/15	13	33.20	0.35	1.05%	32.36
SPDR EURO STOXX 50 ETF	FEZ	USD	36.62	Up	Neutral	Neutral	Bullish	16/10/15	11	36.30	0.32	0.88%	34.82
S&P EUROPE 350	IEV	USD	42.23	Neutral	Up	Neutral	Bullish	14/10/15	13	41.99	0.24	0.57%	40.82
G-X FTSE GREECE 20 ETF	GREK	USD	10.50	Neutral	Up	Neutral	Bullish	06/10/15	19	10.08	0.42	4.17%	9.98

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Category: ETFs Asia Pacific													
MSCI PACIFIC EX-JAPAN	EPP	USD	39.07	Neutral	Up	Neutral	Bullish	05/10/15	20	38.34	0.73	1.90%	37.95
MSCI HONG KONG	EWH	USD	20.51	Neutral	Up	Neutral	Bullish	06/10/15	19	19.77	0.74	3.74%	19.74
MSCI JAPAN	EWJ	USD	12.32	Neutral	Up	Neutral	Bullish	15/10/15	12	12.15	0.17	1.40%	11.73
MSCI MALAYSIA	EWM	USD	10.29	Down	Neutral	Neutral	Bullish	16/10/15	11	11.09	-0.80	-7.21%	10.22
MSCI SINGAPORE	EWS	USD	11.12	Neutral	Up	Neutral	Bullish	20/10/15	9	11.31	-0.19	-1.68%	10.57
MSCI TAIWAN	EWT	USD	13.90	Neutral	Up	Neutral	Bullish	02/10/15	21	13.59	0.31	2.28%	13.59
MSCI SOUTH KOREA	EWY	USD	54.38	Up	Up	Neutral	Bullish	30/09/15	23	48.78	5.60	11.48%	50.25
FTSE-XINHUA CHINA 25	FXI	USD	38.27	Neutral	Up	Neutral	Bullish	13/10/15	14	38.19	0.08	0.21%	36.83
GOLDEN DRAGON HALTER USX CHINA	PGJ	USD	30.78	Up	Up	Neutral	Bullish	14/10/15	13	27.38	3.40	12.42%	26.48
Category: ETFs Latin America													
MSCI MEXICO	EWW	USD	54.72	Neutral	Up	Neutral	Bullish	05/10/15	20	53.06	1.66	3.13%	52.75
MSCI BRAZIL	EWZ	USD	22.87	Down	Down	Down		07/10/15	18	24.31	N/A	N/A	N/A
S&P LATIN AMERICA 40	ILF	USD	23.69	Down	Neutral	Neutral	Bullish	15/10/15	12	24.34	-0.65	-2.67%	23.23
Category: ETFs Global													
BLDRS EMERGING MARKETS 50 ADR	ADRE	USD	30.98	Up	Up	Neutral	Bullish	13/10/15	14	29.69	1.29	4.34%	28.92
MSCI EMERGING	EEM	USD	34.87	Neutral	Up	Neutral	Bullish	14/10/15	13	35.36	-0.49	-1.39%	33.84
MSCI EAFE	EFA	USD	61.11	Neutral	Up	Neutral	Bullish	14/10/15	13	60.28	0.83	1.38%	58.87
MSCI EMERGING MARKETS	VWO	USD	34.84	Neutral	Up	Neutral	Bullish	05/10/15	20	34.75	0.09	0.26%	34.18
EMERGING MARKETS SOVEREIGN DEBT	PCY	USD	28.03	Neutral	Up	Neutral	Bullish	02/10/15	21	27.73	0.30	1.08%	27.76
Category: ETFs Other													
MSCI AUSTRALIA	EWA	USD	18.92	Neutral	Up	Neutral	Bullish	05/10/15	20	18.77	0.15	0.80%	18.52
MSCI CANADA	EWC	USD	23.80	Down	Neutral	Down	Bullish	16/10/15	11	24.75	-0.95	-3.84%	23.57
MSCI SOUTH AFRICA	EZA	USD	56.96	Down	Neutral	Neutral	Bullish	13/10/15	14	57.74	-0.78	-1.35%	55.76
MSCI INDIA INDEX ETN	INP	USD	66.10	Neutral	Neutral	Neutral	Bullish	06/10/15	19	67.72	-1.62	-2.39%	65.61
Category: ETFs Commodities													
DB OIL FUND	DBO	USD	11.59	Neutral	Up	Neutral	Bearish	22/10/15	7	11.39	-0.20	-1.76%	11.70
SPDR GOLD TRUST	GLD	USD	109.30	Neutral	Neutral	Down	Bullish	02/10/15	21	108.99	0.31	0.28%	108.83
SILVER TRUST	SLV	USD	14.80	Neutral	Neutral	Neutral	Bullish	02/10/15	21	14.55	0.25	1.72%	14.45
GUGGENHEIM TIMBER ETF	CUT	USD	24.53	Up	Up	Neutral	Bullish	20/10/15	9	24.33	0.20	0.82%	23.30
MARKET VECTORS AGRIBUSINESS ETF	MOO	USD	48.48	Neutral	Neutral	Neutral	Bullish	27/10/15	4	48.70	-0.22	-0.45%	47.32
DB COMMODITIES TRACKING INDEX FUND	DBC	USD	15.20	Neutral	Neutral	Neutral	Bearish	29/10/15	2	15.05	-0.15	-1.00%	15.33

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Category: ETFs Forex													
AUSTRALIAN DOLLAR	FXA	USD	71.41	Down	Neutral	Down		28/10/15	3	71.06	N/A	N/A	N/A
BRITISH POUND STERLING	FXB	USD	151.14	Up	Neutral	Up		28/10/15	3	149.49	N/A	N/A	N/A
CANADIAN DOLLAR	FXC	USD	75.91	Neutral	Up	Neutral		27/10/15	4	74.82	N/A	N/A	N/A
EURO CURRENCY TRUST	FXE	USD	107.76	Down	Down	Neutral		22/10/15	7	108.90	N/A	N/A	N/A
SWISS FRANC	FXF	USD	97.92	Down	Down	Down		22/10/15	7	99.41	N/A	N/A	N/A
JAPANESE YEN	FXY	USD	80.35	Down	Neutral	Neutral	Bearish	22/10/15	7	80.38	0.03	0.04%	80.90
Category: Global Equity Indices													
AEX General - NETHERLANDS	AEX	EUR	462.12	Up	Up	Neutral	Bullish	06/10/15	19	440.72	21.40	4.86%	430.75
BEL 20 - BELGIUM	BFX	EUR	3,600.20	Up	Up	Neutral	Bullish	19/10/15	10	3,439.42	160.78	4.67%	3,392.54
BSE 30 - INDIA	BSESN	USD	26,656.83	Neutral	Up	Neutral	Bullish	14/10/15	13	26,779.66	-122.83	-0.46%	26,168.38
BOVESPA - BRAZIL	BVSP	BRL	45,868.82	Down	Neutral	Down		29/10/15	2	45,628.35	N/A	N/A	N/A
PARIS CAC 40 - FRANCE	CAC40	EUR	4,897.66	Up	Up	Neutral	Bullish	06/10/15	19	4,660.64	237.02	5.09%	4,553.44
FRANKFURT DAX 30 - GERMANY	DAX	EUR	10,850.14	Up	Neutral	Neutral	Bullish	16/10/15	11	10,104.43	745.71	7.38%	9,869.64
FTSE 100 INDEX - UK	FTSE	GBP	6,361.09	Neutral	Up	Neutral	Bullish	06/10/15	19	6,326.16	34.93	0.55%	6,160.37
DJ INDUSTRIAL AVERAGE - USA	DJI	USD	17,663.54	Up	Up	Neutral	Bullish	14/10/15	13	16,924.75	738.79	4.37%	16,618.61
JAKARTA COMPOSITE INDEX - INDONESIA	JKSE	USD	4,455.18	Neutral	Up	Neutral	Bullish	15/10/15	12	4,507.20	-52.01	-1.15%	4,354.75
SEOUL COMPOSITE INDEX - KOREA	KS11	USD	2,029.47	Neutral	Up	Neutral	Bullish	22/09/15	29	1,982.06	47.41	2.39%	1,976.24
MEXICO IPC INDEX - MEXICO	MXX	MXN	44,542.76	Neutral	Up	Neutral	Bullish	20/10/15	9	44,653.86	-111.10	-0.25%	43,300.09
NASDAQ 100 INDEX - USA	NDX	USD	4,648.83	Up	Up	Neutral	Bullish	14/10/15	13	4,346.92	301.91	6.95%	4,304.27
NIKKEI 225 - JAPAN	NI225	JPY	19,083.10	Up	Neutral	Neutral	Bullish	21/10/15	8	18,554.28	528.82	2.85%	17,950.43
NZSX 50 INDEX - NEW ZEALAND	NZ50	NZD	5,986.37	Up	Up	Neutral	Neutral	27/10/15	4	6,001.02	N/A	N/A	N/A
S&P 500 INDEX - USA	SPX	USD	2,079.36	Up	Up	Neutral	Bullish	14/10/15	13	1,994.24	85.12	4.27%	1,966.94
SWISS MARKET INDEX - SWITZERLAND	SSMI	USD	8,938.65	Up	Neutral	Neutral	Bullish	22/10/15	7	8,788.92	149.73	1.70%	8,593.93
TSX COMPOSITE INDEX - CANADA	TSX	USD	13,529.17	Neutral	Neutral	Down	Bullish	16/10/15	11	13,838.10	-308.93	-2.23%	13,498.65
FTSE MIB INDEX - ITALY	FTSEMIB	EUR	22,442.51	Neutral	Up	Neutral	Bullish	05/10/15	20	21,980.08	462.43	2.10%	21,596.50

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Category: FOREX Futures													
Australian Dollar Continuation	A6.C	USD	0.71	Down	Neutral	Down		28/10/15	3	0.71	N/A	N/A	N/A
British Pound Continuation	B6.C	USD	1.54	Neutral	Neutral	Up		28/10/15	3	1.52	N/A	N/A	N/A
Canadian Dollar Continuation	D6.C	USD	0.76	Down	Neutral	Neutral		27/10/15	4	0.75	N/A	N/A	N/A
Turkish Lira Continuation	E4.C	USD	2.95	Down	Neutral	Neutral	Bearish	13/10/15	14	3.01	0.06	1.99%	3.08
Euro/Turkish Lira Continuation	E5.C	USD	3.25	Down	Neutral	Neutral	Bearish	15/10/15	12	3.34	0.09	2.69%	3.45
Euro FX Continuation	E6.C	USD	1.10	Down	Down	Neutral		22/10/15	7	1.11	N/A	N/A	N/A
Japanese Yen Continuation	J6.C	USD	0.83	Down	Neutral	Neutral	Bearish	21/10/15	8	0.83	0.00	0.00%	0.83
Korean Won Continuation	KZ.C	USD	0.09	Up	Neutral	Neutral	Bearish	21/09/15	30	0.08	0.00	-3.78%	0.09
Brazilian Real Continuation	L6.C	USD	0.26	Up	Neutral	Neutral		12/10/15	15	0.27	N/A	N/A	N/A
Mexican Peso Continuation	M6.C	USD	0.06	Up	Up	Neutral	Bullish	13/10/15	14	0.06	0.00	0.83%	0.06
New Zealand Dollar Continuation	N6.C	USD	0.68	Up	Up	Neutral	Bullish	20/10/15	9	0.67	0.01	1.13%	0.64
Chinese Renminbi Continuation	QT.C	USD	0.15	Down	Neutral	Down		29/10/15	2	0.15	N/A	N/A	N/A
Renminbi/Euro Continuation	QV.C	USD	0.14	Down	Neutral	Up	Bullish	15/08/14	316	0.12	0.02	15.07%	0.13
Russian Ruble Continuation	R6.C	USD	0.02	Neutral	Up	Neutral	Bullish	19/10/15	10	0.02	0.00	-1.90%	0.02
Euro/Swiss Continuation	RF.C	USD	1.09	Neutral	Up	Up	Bearish	21/10/15	8	1.09	0.00	-0.35%	1.09
Euro/Pound Continuation	RP.C	USD	0.71	Down	Neutral	Neutral	Bearish	19/10/15	10	0.73	0.02	2.74%	0.74
Euro/Yen Continuation	RY.C	USD	132.83	Down	Down	Neutral	Bearish	26/10/15	5	133.72	0.89	0.67%	135.55
Swiss Franc Continuation	S6.C	USD	1.01	Down	Down	Down		22/10/15	7	1.03	N/A	N/A	N/A
Swedish Krona Continuation	SK.C	USD	0.12	Neutral	Up	Up	Bearish	23/10/15	6	0.12	0.00	-2.13%	0.12
South African Rand Continuation	T6.C	USD	0.07	Down	Down	Down		28/10/15	3	0.07	N/A	N/A	N/A
U.S. Dollar Index	DX	USD	97.02	Up	Up	Neutral		22/10/15	7	96.38	N/A	N/A	N/A
Category: Equity Index Futures													
Nasdaq 100 Continuation E-Mini	NQ.C	USD	4,643.25	Up	Up	Neutral	Bullish	14/10/15	13	4,326.50	316.75	7.32%	4,295.43
Nikkei 225 Continuation	NY.C	USD	19,090.00	Up	Neutral	Neutral	Bullish	16/10/15	11	18,425.00	665.00	3.61%	17,998.07
S&P 500 Index Continuation	SP.C	USD	2,073.70	Up	Up	Neutral	Bullish	14/10/15	13	1,984.00	89.70	4.52%	1,959.12
DAX Index Continuation	DY.C	EUR	10,819.50	Up	Neutral	Neutral	Bullish	16/10/15	11	10,098.50	721.00	7.14%	9,864.40
STOXX 50 Continuation	FS.C	EUR	3,204.00	Up	Up	Neutral	Bullish	06/10/15	19	3,081.00	123.00	3.99%	3,020.81
Euro Stoxx 50 Continuation	FX.C	EUR	3,403.00	Up	Neutral	Neutral	Bullish	15/10/15	12	3,233.00	170.00	5.26%	3,157.71
Swiss Market Index Continuation	SZ.C	USD	8,932.00	Up	Neutral	Neutral	Bullish	22/10/15	7	8,787.00	145.00	1.65%	8,580.57
FTSE 100 Continuation	X.C	GBP	6,320.00	Neutral	Up	Neutral	Bullish	06/10/15	19	6,302.50	17.50	0.28%	6,136.90
RUSSELL 2000 Continuation E-Mini	RJ	USD	1,158.30	Neutral	Neutral	Neutral	Bullish	15/10/15	12	1,162.77	-4.47	-0.38%	1,135.03

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Category: Commodity Futures													
Soybean Oil (P) Continuation	BO.C	USD	28.20	Neutral	Up	Neutral	Bullish	06/10/15	19	28.71	-0.51	-1.78%	27.46
Oats (P) Continuation	O.C	USD	227.25	Neutral	Neutral	Neutral		13/10/15	14	232.00	N/A	N/A	N/A
Rough Rice (P) Continuation	RR.C	USD	11.90	Down	Neutral	Neutral	Bearish	21/10/15	8	12.55	0.66	5.22%	12.96
Soybeans (P) Continuation	S.C	USD	885.75	Down	Neutral	Neutral	Bullish	06/10/15	19	888.00	-2.25	-0.25%	880.58
Soybean Meal (P) Continuation	SM.C	USD	304.40	Down	Down	Down		23/10/15	6	305.10	N/A	N/A	N/A
Wheat (P) Continuation	W.C	USD	522.00	Up	Up	Neutral	Bullish	26/10/15	5	509.00	13.00	2.55%	498.19
Corn Continuation	ZC.C	USD	382.25	Neutral	Neutral	Neutral	Bearish	20/10/15	9	376.75	-5.50	-1.46%	386.97
Crude Palm Oil Continuation	CU.C	USD	549.00	Up	Up	Neutral	Bullish	23/09/15	28	515.25	33.75	6.55%	526.33
Feeder Cattle (P) Continuation	FC.C	USD	183.20	Down	Down	Down	Bullish	26/10/15	5	191.23	-8.03	-4.20%	182.13
Lumber (P) Continuation	LB.C	USD	251.50	Neutral	Up	Neutral	Bullish	21/10/15	8	262.50	-11.00	-4.19%	233.47
Live Cattle (P) Continuation	LC.C	USD	141.73	Neutral	Neutral	Neutral	Bullish	27/10/15	4	140.60	1.13	0.80%	136.24
Lean Hogs (P) Continuation	LH.C	USD	59.20	Down	Down	Down	Bearish	22/09/15	29	64.75	5.55	8.57%	67.25
Gold Continuation	GC.C	USD	1,141.40	Neutral	Neutral	Down	Bullish	02/10/15	21	1,136.60	4.80	0.42%	1,135.83
High Grade Copper Continuation	HG.C	USD	2.32	Down	Down	Down	Bearish	29/10/15	2	2.32	0.00	0.15%	2.39
Silver Continuation	SI.C	USD	15.57	Neutral	Up	Neutral	Bullish	02/10/15	21	15.26	0.30	1.99%	15.13
No. 7 Cocoa Continuation	CA.C	GBP	2,192.00	Up	Up	Up	Bullish	28/10/15	3	2,185.00	7.00	0.32%	2,135.65
Robusta Coffee 10-T Continuation	RM.C	USD	1,643.00	Up	Neutral	Neutral	Bullish	29/10/15	2	1,605.00	38.00	2.37%	1,566.36
No. 5 White Sugar Continuation	SW.C	USD	394.80	Up	Up	Neutral	Bullish	24/09/15	27	348.90	45.90	13.16%	365.44
Coffee Continuation CME	KT.C	USD	1.21	Down	Neutral	Down	Bearish	29/10/15	2	1.20	-0.01	-0.83%	1.26
Orange Juice Continuation	OJ.C	USD	137.30	Up	Up	Neutral	Bullish	16/08/12	837	120.35	16.95	14.08%	116.20
Heating Oil Continuation	HO.C	USD	1.52	Neutral	Neutral	Down	Bearish	12/10/15	15	1.50	-0.02	-1.17%	1.54
Cocoa Continuation NYMEX	CJ.C	USD	3,263.00	Up	Neutral	Up	Bearish	12/10/15	15	3,074.00	-189.00	-6.15%	3,224.41
Crude Oil WTI Continuation	CL.C	USD	46.59	Neutral	Up	Neutral	Bearish	22/10/15	7	45.38	-1.21	-2.67%	46.73
Steel Continuation	HV.C	USD	433.00	Neutral	Neutral	Down	Bearish	14/08/15	56	480.00	47.00	9.79%	435.54
Sugar #11 Continuation NYMEX	KA.C	USD	0.15	Up	Up	Neutral	Bullish	03/09/15	42	0.11	0.04	32.28%	0.12
Cotton #2 Continuation NYMEX	KG.C	USD	0.63	Up	Neutral	Neutral	Bullish	16/10/15	11	0.64	-0.01	-1.33%	0.62
Gulf Sour Crude Oil Continuation	MT.C	USD	42.59	Neutral	Neutral	Neutral	Bearish	21/10/15	8	41.89	-0.70	-1.67%	43.00
Natural Gas Continuation	NG.C	USD	2.32	Down	Down	Down	Bearish	17/08/15	55	2.73	0.41	14.96%	2.56
Palladium Continuation	PA.C	USD	677.25	Neutral	Neutral	Neutral	Bullish	22/09/15	29	610.95	66.30	10.85%	650.16
Platinum Continuation	PL.C	USD	989.10	Neutral	Neutral	Neutral	Bullish	21/10/15	8	1,007.10	-18.00	-1.79%	951.97
Coal Futures Continuation	QL.C	USD	42.93	Neutral	Up	Neutral	Bearish	13/10/15	14	41.98	-0.95	-2.26%	42.72
Crude Oil Brent Continuation	SC.C	USD	49.56	Neutral	Up	Neutral		06/10/15	19	52.45	N/A	N/A	N/A

Market/Index	Symbol	CCY	Last Price	Trend			Posture	Signal Date	Days Elapsed	Price at Signal	P&L (Points)	P&L %	Stop
				Short Term	Medium Term	Long Term							
Category: Bond Futures													
5-Year T-Note (P) Continuation	FV.C	USD	119.77	Down	Neutral	Neutral		29/10/15	2	119.78	N/A	N/A	N/A
2-Year T-Note (P) Continuation	TU.C	USD	109.33	Down	Neutral	Down		28/10/15	3	109.41	N/A	N/A	N/A
10-Year T-Note (P) Continuation	TY.C	USD	127.69	Down	Neutral	Neutral	Bearish	29/10/15	2	127.61	-0.08	-0.06%	128.70
30-Year T-Bond (P) Continuation	ZB.C	USD	156.44	Down	Neutral	Neutral	Bearish	29/10/15	2	155.84	-0.60	-0.38%	157.78
Euro Bund Continuation	GG.C	EUR	157.21	Neutral	Neutral	Up	Bullish	17/07/15	76	152.65	4.56	2.99%	157.23
Euro Schatz Continuation	HF.C	EUR	111.48	Neutral	Up	Up		22/10/15	7	111.49	N/A	N/A	N/A
Euro Bobl Continuation	HR.C	EUR	129.42	Neutral	Neutral	Neutral	Bullish	01/10/15	22	130.62	-1.20	-0.92%	130.17
10-Year Gilt Continuation	G.C	GBP	117.75	Down	Neutral	Neutral	Bearish	29/10/15	2	117.75	0.00	0.00%	118.90
5-Year Gilt Continuation	QD.C	GBP	111.40	Down	Neutral	Neutral	Bearish	29/10/15	2	111.38	-0.02	-0.02%	111.79
2-Year Gilt Continuation	QE.C	GBP	104.13	Down	Down	Neutral	Bearish	21/09/15	30	104.10	-0.03	-0.03%	104.39

Market/Index	Symbol	CCY	Previous Posture (29/10/2015)	Current Posture (30/10/2015)
Category:				
BARCLAYS AGGREGATE BOND FUND	AGG	USD	Bullish	Bearish
BARCLAYS 7-10 YEAR TREASURY BOND FUND	IEF	USD	Bullish	Bearish
BARCLAYS 20+ YEAR TREASURY BOND FUND	TLT	USD	Bullish	Bearish
BOVESPA - BRAZIL	BVSP	BRL	Bullish	
5-Year T-Note (P) Continuation	FV.C	USD	Bullish	
10-Year T-Note (P) Continuation	TY.C	USD	Bullish	Bearish
30-Year T-Bond (P) Continuation	ZB.C	USD	Bullish	Bearish
Chinese Renminbi Continuation	QT.C	USD	Bullish	
High Grade Copper Continuation	HG.C	USD	Bullish	Bearish
10-Year Gilt Continuation	G.C	GBP	Bullish	Bearish
5-Year Gilt Continuation	QD.C	GBP	Bullish	Bearish
Robusta Coffee 10-T Continuation	RM.C	USD		Bullish
Coffee Continuation CME	KT.C	USD		Bearish
DB COMMODITIES TRACKING INDEX FUND	DBC	USD		Bearish

Notes:

This report is a technical oriented Mechanical Trading System (MTS) optimized to generate medium-term signals which work best when the said markets are trending. Hence the system will perform a lot better in trending environments and less in sideways price movements. The MTS is trying to spot early enough the initiation of a trend when a price break-out occurs and follow the trend until it matures and reverses. Price break-outs in overbought markets will not be initiating bullish signals unless there is some relief of the overbought position and vice versa in price break-downs. The combination of the "Posture" and "Trend" columns give the best indication of how strong is the signal. For example, after a prolonged decline when all trends (short-term, medium-term and long-term) are in "down" mode a new "bullish" signal should be treated with caution. If the bullish posture persists while the trends are turning to "up" mode one by one the strength of the posture signal increases. The opposite happens in a bearish posture signal when all trends are "up". Therefore, the system yields the best results when the posture signals are aligned with the trend(s).